



Australia's Most Famous Wine



02 SEP -3 AM 10:50



The Manager  
Stop 3-9  
Office of International Corporate Finance  
Securities and Exchange Commission  
450 Fifth Street N W  
WASHINGTON D C 20549



12 August 2002

**SEC EXEMPTION NO 82-2692**

Dear Sir/Madam

**SUPPL**

**SOUTHCORP LIMITED - FILE 82-2692  
CANCELLATION OF OPTIONS**

We enclose herewith for filing a copy of notice that was lodged with the Australian Stock Exchange today.

The notice is to be filed with respect to the Company's obligation pursuant to Rule 12g3-2(b). Please acknowledge receipt of this letter by stamping and returning the enclosed copy in the self addressed envelope provided for your convenience.

Yours faithfully  
SOUTHCORP LIMITED

M M HUDSON  
COMPANY SECRETARY

**PROCESSED**  
**SEP 12 2002**  
**THOMSON**  
**FINANCIAL**

Encl

cc: Mark R. Saunders, Global Markets Capital Corp.

**SOUTHCORP**

Southcorp Limited ABN 80 007 722 643

403 Pacific Highway, Artarmon NSW 2064, P.O. Box 366, Artarmon NSW 1570, Australia



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12 August 2002

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
10th Floor  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam

### CANCELLATION OF OPTIONS

We advise that, due to the cessation of employment of participants in the Southcorp Executive Share and Option Plan, 20,000 options to acquire additional fully paid ordinary shares in the capital of the Company have been cancelled in accordance with the rules of the Plan, as follows:

Date Options Granted	Exercise Price	Date Options Cancelled	No. Options Cancelled
12 November 1999	\$5.38	8 August 2002	20,000

Yours faithfully  
SOUTHCORP LIMITED

M M HUDSON  
COMPANY SECRETARY

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**SOUTHCORP**

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